

August 29, 2024

Listing Department

Code: **531335**

**BSE LIMITED**

P. J. Towers, Dalal Street,

**Mumbai-400 001**

Listing Department

Code: **ZYDUSWELL**

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

**Mumbai-400 051**

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary company, has received an Order in Form DRC-07 under section 73 of CGST Act, 2017 (“**the Act**”) from The Assistant Commissioner Division II Ghaziabad, Uttar Pradesh alleging disallowance of input tax credit availed from suppliers who have not filed return in Form GSTR-3B for FY 2019-20 amounting to ₹ 0.25 million and imposed penalty of ₹ 0.02 million.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

**NANDISH P. JOSHI**

**COMPANY SECRETARY**

Encl.: As above

**Zydus Wellness Limited**

**Regd. Office:** ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

**Phone No.:** +91-79-71800000; **Website:** [www.zyduswellness.com](http://www.zyduswellness.com)

**CIN:** L15201GJ1994PLC023490

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Authority	The Assistant Commissioner Division II Ghaziabad, Uttar Pradesh.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed in Form DRC-07 in accordance with the provisions of section 73 of the Act raising demand of ₹ 0.25 million and imposed penalty of ₹ 0.02 million.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 28, 2024 at 2:39 p.m.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged disallowance of input tax credit availed from suppliers who have not filed return in Form GSTR-3B for FY 2019-20.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The order is currently appealable and ZWPL will make an assessment to exercise the right to appeal.</p> <p>Due to this order, there is no material impact on financial, operation or other activities of the Company / ZWPL.</p>

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